

SPECIAL ASSESSMENT

Wednesday, December 4, 2024 @ 6:30pm

Members Present: Tom Barritt, Isaiah Cully, Lance Drawdy, Alice Kaye Emery, and Alicia Waller

Call to order: The meeting was called to order at 6:13 PM.

Ballots were provided to attendees to approve or reject a special assessment of \$305 per lot. The special assessment is to be used for maintenance of entrances, fencing, pressure washing, painting, tree and debris clean up in the common areas, and any maintenance for the fountain/pond.

The requirement for a quorum was met. Lance and Tom counted ballots.

The following results were announced:

- 26 votes to approve the assessment
- 4 votes in opposition to the assessment

The assessment passed. Ballots were filed with the 2024 HOA records.

The meeting was adjourned at 6:32 PM.

The Oaks of L.C. Homeowners' Association Special Assessment bank account number ending in 3325, opened on December 5, 2024.

Total Amount of Credits \$23,485.00 - Total Amount of Debits \$23,485.00.

Five checks were issued from the Special Assessment account for the approved expenses.

\$16,000.00 Frazier Painting LLC

\$ 1,136.20 Donna Frazier reimbursement for paint purchased

\$ 3,300.00 Oaks Eques Center for BOD approved pressure wash cost

\$ 301.00 Bill Dalton reimbursement for mulch purchased

\$ 2,747.80 J. Tack Services for HOA fence repairs

As of the last bank statement issued on September 30, 2025, the balance was 0.00. The Oaks HOA BOD made a motion to approve closing the Special Assessment account during their September 22, 2025, regular meeting. On October 6, 2025, the account number ending in 3325 was closed.